

THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA
2015-16 General Fund Revenue Amendment
As of March 31, 2016

ESTIMATED REVENUES	PREVIOUS BUDGET	INCREASE/ (DECREASE)	REVISED BUDGET
LOCAL SOURCES			
Ad valorem taxes - Current year	\$ 901,618,384	\$	\$ 901,618,384
Interest on Investments	1,350,000		1,350,000
Child Care Fees (Before & After School Care)	15,900,000		15,900,000
Course Fees	10,544,567		10,544,567
Gifts, Grants, Bequests	-		-
Indirect Cost (Grants & Food Service)	8,400,000		8,400,000
Rental Income	1,500,000		1,500,000
E-Rate Rebate	3,300,000		3,300,000
Other	17,300,000		17,300,000
Total Local Sources	959,912,951	-	959,912,951
STATE SOURCES			
Florida Education Finance Program (FEFP)			
FEFP	437,663,716		437,663,716
ESE Guaranteed Allocation	86,668,960		86,668,960
Safe Schools	5,895,923		5,895,923
Supplemental Academic Instruction	53,972,820		53,972,820
Reading Allocation	12,085,611		12,085,611
Teachers Classroom Supply Assistance	4,412,188		4,412,188
Instructional Materials Allocation	21,564,020		21,564,020
Transportation	30,716,215		30,716,215
Department of Juvenile Justice Allocation	455,506		455,506
Subtotal - FEFP	653,434,959	-	653,434,959
Workforce Development Education			
Workforce Development	70,923,617		70,923,617
Workforce Educ. Performance Incentive	-		-
Subtotal - Workforce Dev. Education	70,923,617	-	70,923,617
Discretionary Lottery Funds	980,758		980,758
Class Size Reduction	303,738,465		303,738,465
State License Tax	301,000		301,000
Racing Commission Funds	446,500		446,500
School Recognition Funds	12,111,086		12,111,086
Other (VPK, CO&DS, etc.)	2,623,565		2,623,565
Total State Sources	1,044,559,950	-	1,044,559,950

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ESTIMATED REVENUES	PREVIOUS BUDGET	INCREASE/ (DECREASE)	REVISED BUDGET
FEDERAL SOURCES			
Reserve Officer Training Corps (ROTC)	2,000,000		2,000,000
Medicaid Claims & Fees	10,405,655		10,405,655
Total Federal Sources	12,405,655	-	12,405,655
OTHER FINANCING SOURCES			
Transfer from Special Revenue Funds	800,000		800,000
Transfer from Capital Project Funds	70,800,000		70,800,000
Total Other Financing Sources	71,600,000	-	71,600,000
ESTIMATED REVENUES & OTHER FINANCING SOURCES	2,088,478,556	-	2,088,478,556
BEGINNING FUND BALANCE	161,767,934	-	161,767,934
TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES, & BEGINNING FUND BALANCE	\$ 2,250,246,490	\$ -	\$ 2,250,246,490

THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA
2015-16 General Fund Appropriation Amendment
As of March 31, 2016

APPROPRIATIONS	PREVIOUS BUDGET	INCREASE/ (DECREASE)	REVISED BUDGET
INSTRUCTIONAL SERVICES			
District Instructional Services	\$ 1,091,762,936	\$ -	\$ 1,091,762,936
Charter Schools Instructional Services	289,628,200	-	289,628,200
Total Instructional Services	1,381,391,136	-	1,381,391,136
SUPPORT SERVICES			
Student Personnel Services	109,608,178	-	109,608,178
Instructional Media Services	21,894,233	-	21,894,233
Instructional & Curriculum Development	18,802,788	50,000	18,852,788 (1)
Instructional Staff Training	4,642,933	-	4,642,933
Instructional-Related Technology	22,000,629	-	22,000,629
Board of Education *	4,566,948	-	4,566,948
General Administration	5,910,727	44,197	5,954,924
School Administration	130,113,189	-	130,113,189
Fiscal Services	8,402,473	-	8,402,473
Central Services	58,211,135	139,400	58,350,535 (2)
Transportation Services	81,144,308	415,656	81,559,964 (3)
Operation of Plant	174,398,947	50,000	174,448,947 (4)
Maintenance of Plant	62,581,103	-	62,581,103
Administrative Technology Services	2,655,062	-	2,655,062
Community Services	18,265,369	-	18,265,369
Debt Service	125,838	-	125,838
Total Support Services	723,323,860	699,253	724,023,113
OTHER FINANCING USES			
To Debt Service	5,021,638	-	5,021,638
To Special Revenue Funds	40,000	-	40,000
Total Other Financing Uses	5,061,638	-	5,061,638
TOTAL APPROPRIATIONS & OTHER FINANCING USES	\$ 2,109,776,634	\$ 699,253	\$ 2,110,475,887
ENDING FUND BALANCE	\$ 140,469,856	\$ (699,253)	\$ 139,770,603
TOTAL APPROPRIATIONS, OTHER FINANCING USES, & ENDING FUND BALANCE	\$ 2,250,246,490	\$ -	\$ 2,250,246,490

* Includes the 2015-16 budget of \$554,883 for the Value Adjustment Board.

THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA
2015-16 General Fund Balance Amendment
As of March 31, 2016

ENDING FUND BALANCE	PREVIOUS BUDGET	INCREASE/ (DECREASE)	REVISED BUDGET
Nonspendable Fund Balance	\$ 8,128,000	\$ -	\$ 8,128,000
Inventory			
Restricted Fund Balance	-	-	-
Committed Fund Balance	54,546,149	-	54,546,149
Includes Health Insurance, Workers Compensation, & General Liability			
Assigned Fund Balance	18,806,540	-	18,806,540
Funds set aside for Class Size Penalty, Mid- year Holdback, Hurricane Preparedness, Purchase Orders, & McKay Program			
Unassigned Fund Balance	58,989,167	(699,253)	58,289,914
Total Ending Fund Balance	\$ 140,469,856	\$ (699,253)	\$ 139,770,603

FUND BALANCE CHANGES	INCREASE/ (DECREASE)	FUND BALANCE
Beginning Fund Balance as of February 29, 2016		\$ 140,469,856
Impact of this Amendment on Fund Balance	\$ (699,253)	
Ending Fund Balance as of March 31, 2016		\$ 139,770,603

Fund Balance Percentage

As a percentage of projected General Fund revenue excluding
charter schools revenue less administrative fees.

4.46%

THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA
2015-16 General Fund Amendment
As of March 31, 2016
Explanation Summary

Comparison of March 2016 Amendment information to the Board approved February 2016 Amendment. Criteria used: Changes that are greater than \$50,000 compared to the previously approved budget amendment.

<u>CHANGES IN APPROPRIATIONS</u>	<u>INCREASE/ (DECREASE)</u>
<p>(1) Instructional & Curriculum Development</p> <p>Funds added to Portfolio Services department as requested by the Chief Portfolio Officer for consultants to work with business community for LEEO projects across countries and counties.</p>	<p>\$ 50,000</p> <p>50,000</p>
<p>(2) Central Services</p> <p>Funds added to the Procurement & Warehousing Services department as requested by the Chief of Strategy & Operations Officer to fund Consulting Services to provide and implement the Disparity Study findings and recommendations.</p>	<p>\$ 139,400</p> <p>139,400</p>
<p>(3) Transportation Services</p> <p>Funds added to Student Transportation & Fleet Services departments to fund 28 additional Bus Attendant positions for compliance with current Individual Education Plan (IEP) requests for Bus Attendants and to cover absences due to worker's compensation and approved leaves.</p>	<p>\$ 415,656</p> <p>415,656</p>
<p>(4) Operation of Plant</p> <p>Funds added to the Administrative Support department as requested by the Chief of Staff for operating needs of the department.</p>	<p>\$ 50,000</p> <p>50,000</p>